

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

☒ Original ☐ Amended

-- Form 78 --
Statement of Affairs (Corporate Bankruptcy)
(Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
High Road Holding Corp.
of the city of Toronto
in the Province of Ontario

To the bankrupt:
You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 15th day of October 2025. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the bankrupt is a corporation, or by yourself, in other cases..

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

- ☐ Negative market conditions;
☐ Lack of Working Capital/Funding;
☐ Overhead Increasing;
☐ Faulty Accounting;
- ☐ Foreign Exchange Fluctuations;
☐ Competition;
☐ Faulty Infrastructure or Business Model;
☐ Tax Liabilities;
- ☐ Economic Downturn;
☐ Legislated or Regulatory Restrictions;
☐ Unsuccessful Marketing Initiatives;
☐ Labour;
- ☐ Poor Financial Performance;
☐ Natural Disaster;
☐ Personal Issues;
☒ Other (Please specify).
- ☐ Legal Matters (Provide details);
☐ Increased Cost of Doing Business;
☐ Poor Management;

Provide relevant details:

[Other] An order was issued on May 15, 2025, (the "CCAA Termination Order"), granting High Road Holding Corp. the authority to make an assignment in bankruptcy pursuant to the Bankruptcy and Insolvency Act, RSC 1985, c. B-3 ("BIA"). Specifically, paragraphs 14 through 17 set out certain authorities granted by the Court as it relates to potential assignment in bankruptcy.

ASSETS				LIABILITIES			
(totals from the list of assets as stated and estimated by bankrupt/debtor)				(totals from the list of liabilities as stated and estimated by bankrupt/debtor)			
1. Cash on hand			0.00	1. Secured creditors			0.00
2. Deposits in financial institutions			0.00	2. Preferred creditors, securities, and priorities			0.00
3. Accounts receivable and other receivables				3. Unsecured creditors			8,000,000.00
Total amount	0.00			4. Contingent, trust claims or other liabilities estimated to be provable for			0.00
Estimated realizable value	0.00	0.00					
4. Inventory			0.00				
5. Trade fixtures, etc.			0.00	Total liabilities			8,000,000.00
6. Livestock			0.00				
7. Machinery and equipment			0.00	Surplus			8,000,000.00
8. Real property or immovables			0.00				
9. Furniture			0.00				
10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.)			0.00				
11. Vehicles			0.00				
12. Securities (shares, bonds, debentures, etc.)			0.00				
13. Other property			0.00				
Total of lines 1 to 13			0.00				
If bankrupt is a corporation, add:							
Amount of subscribed capital	0.00						
Amount paid on capital	0.00						
Balance subscribed and unpaid	0.00						
Estimated to produce	0.00	0.00					
Total assets			0.00				
Deficiency			-8,000,000.00				
Total value of assets located outside Canada included in lines 1 to 13			0.00				

List of Assets

Arrange by Nature of asset and number consecutively

No.	Nature of asset ¹	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's/debtor's interest	Total value of the bankrupt's/debtor's interest	Estimated realizable value	Equity or Surplus	Placeholder (values on this line are for notification)
501	Other personal property	n/a	☐	Other - Ascend Validation	100.00	1.00	0.00	1.00	☐
Total						1.00	0.00		

¹ Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.

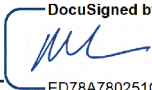
List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
1	Final Bell Holdings International Ltd	1000-925 Georgia St W Vancouver BC V6C 3L2 CA	Other	Other claim or liability		8,000,000.00	0.00	0.00	0.00	8,000,000.00			0.00	☐
2	Gamma-Dynacare Medical Laboratories	115 Midair Court Brampton ON L6T 5M3 CA	Other	Other claim or liability		0.00	0.00	0.00	0.00	0.00			0.00	☒
3	Little Farms Inc.	77 King St West, Suite 400 Toronto ON M5K 0A1 CA	Other	Other claim or liability		0.00	0.00	0.00	0.00	0.00			0.00	☒
4	S&A Developments Limited	207 Weston Road Toronto ON M6N 4Z3 CA	Other	Other claim or liability		0.00	0.00	0.00	0.00	0.00			0.00	☒
Total						8,000,000.00	0.00	0.00	0.00	8,000,000.00				

² Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

³ Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.

DocuSigned by:



Matthew MilicicED78A780251C4ED...

15-Oct-2025

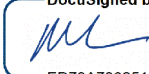
Date

I, Matthew Milich, of the city of Toronto in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 15th day of October 2025 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) BEFORE ME over videoconference by Matthew Milich stated as being located at the City of Ancaster, in Ontario, before me at the City of Toronto, in the Province of Ontario on the 15th day of October, 2025 in accordance with O. Reg 431/20 *Administering Oath or Declaration Remotely*.

DocuSigned by:

Comr
Nichc
LSO# 76781Q
My appointment does not expire

DocuSigned by:

ED78A780251C4ED...
Matthew Milich

Court No.

File No.

In the Matter of the Bankruptcy of
High Road Holding Corp.
of the city of Toronto
in the Province of Ontario

Form 78 (8R22)
Statement of affairs (Business bankruptcy)

Trustee: Jeffrey Rosenberg
License: 2942
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FTI Consulting Canada Inc. - Licensed Insolvency
Trustee

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